



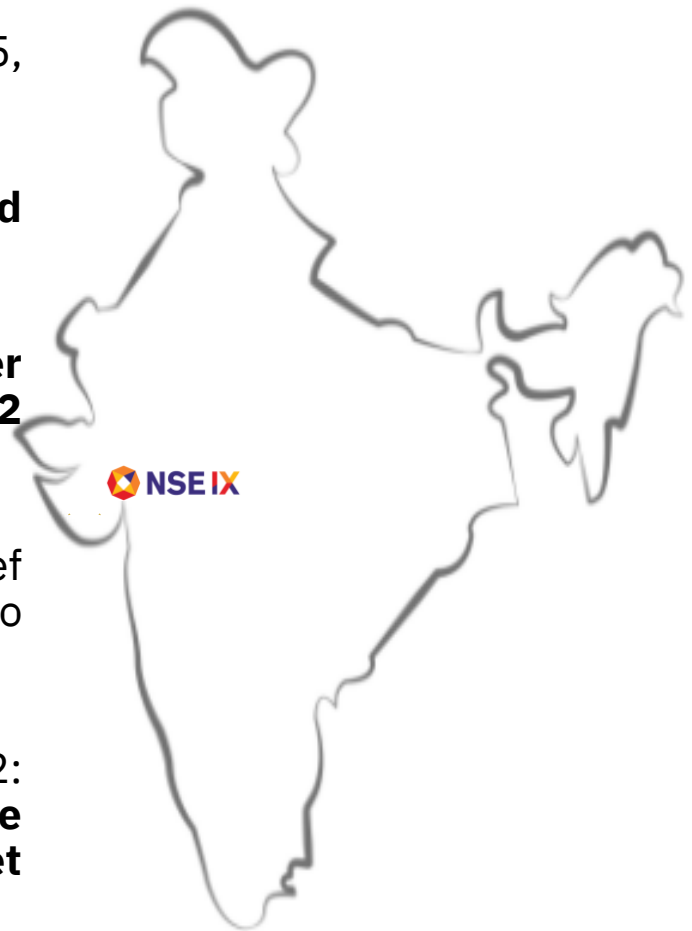
NSE INTERNATIONAL EXCHANGE (NSE IX)

India's Leading International Exchange

January 16, 2025

About NSE International Exchange (NSE IX)

- NSE IX a wholly owned subsidiary of NSE India and operational in Gift City IFSC since June 05, 2017
- **Vision- To become preferred Financial Gateway for both inbound and outbound investments and hedging needs.**
- **India’s leading International Exchange at GIFT City with Dominant Market Share of over 96% - Total Notional Turnover for the exchange since its inception till Dec 2024 is US \$2.52 trillion.**
- NSE IX is only exchange with exemption from CFTC under regulation 30.10 and SEC class relief under Sections 5, 6, 15, or 17A (SEC Act 1934) to enable customers from United States to participate in derivative contracts listed on NSE IX.
- NSE IX has won the “Awards for Excellence 2024 - Markets & Infrastructure category C2: **Exchange Initiative of the Year**” by Regulation Asia, “**GIFT NIFTY**” wins the **most innovative contract** of the Year Award at FOW London International Awards 2023, and “**Emerging Market Exchange of the Year**” accolade at the FOW Asia Capital Market Awards 2022.



Building Seamless Connectivity for Global Investors



NIFTY Products



DEUTSCHE BÖRSE GROUP

- Settlement of Securities
- Collateral Management



Market Data dissemination to global investors

NSE IX – Multi Assets Universal Exchange

Building Connectivity
for Unparalleled Access to
Global Investors

Derivative Access to
US Clients Part 30 /SEC class relief
Exemption Granted by CFTC

Longer Trading Hours
Overlaps to Asia,
Europe and US

Clearing and Settlement
Guarantee by NSE ICC

Trade onshore like offshore.
All transactions traded and
settled in US Dollar

A preferred Financial Gateway for both Inbound and Outbound Investments and Hedging needs

Inbound Access

Equity Indices

Future &
Options

**Gift
Nifty**

Single Stock

Future &
Options



Fixed Income Derivatives

Futures

**Gift
Nifty**
BHARAT Bond

Currency

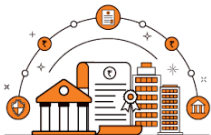
Futures &
Options



Depository Receipts



Debt Securities Market



ISX Platform



Direct Equity Listing



CPs & CDs Listing



AIF & ETF Listing



Outbound Access

US Stocks



Foreign Equity Listing



NSE IX SGX GIFT CONNECT – Bridging India with Rest of the World

NSE IX SGX GIFT Connect Inaugurated by Hon'ble Prime Minister of India Shri Narendra Modi on July 29, 2022



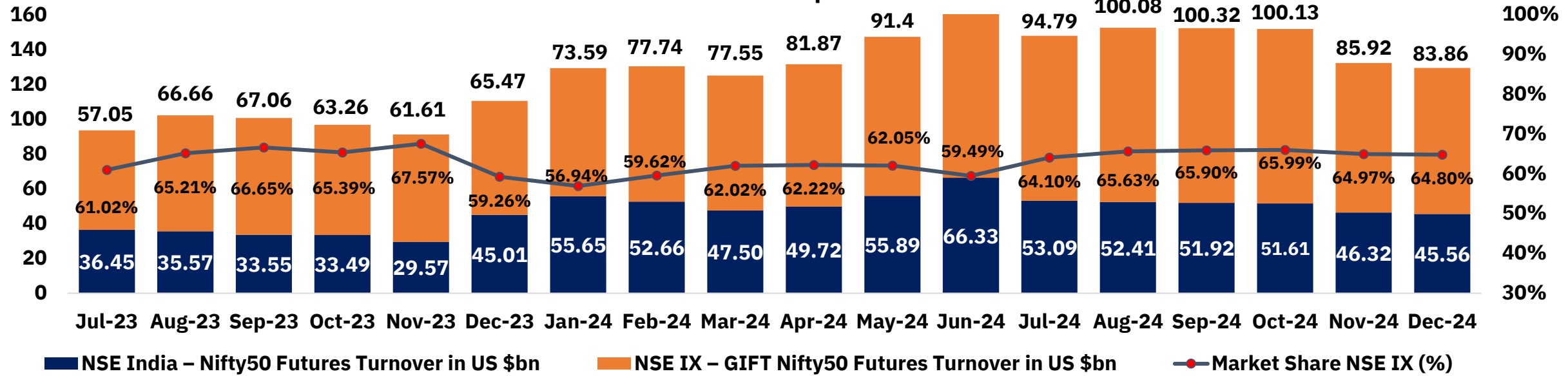
Gift Nifty “A New Benchmark to the Growth Story of Indian Equity Market”

Key Milestone

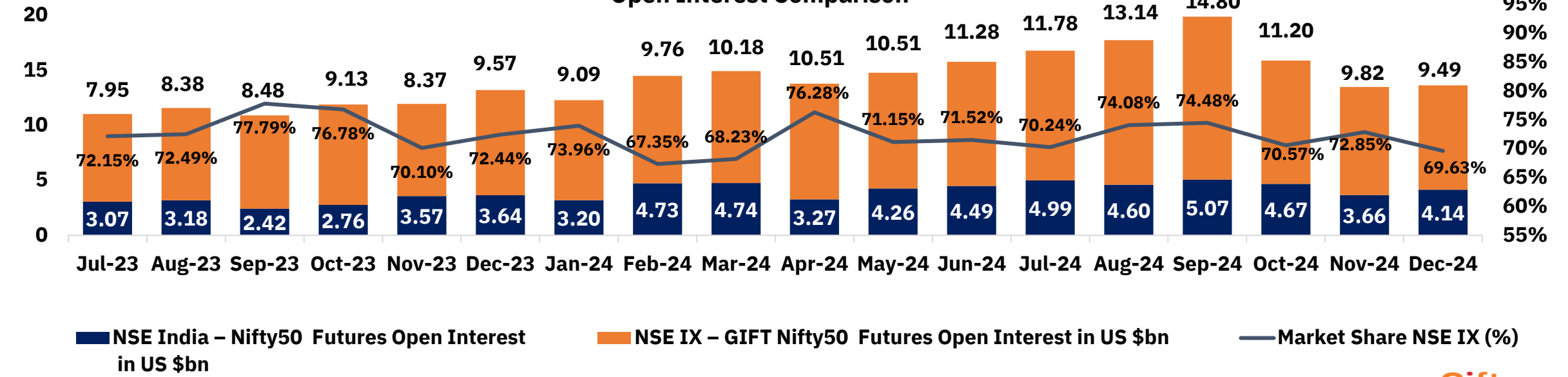
<u>Total cumulative volume</u>	<u>Highest Single Day Turnover</u>	<u>All time high Open Interest</u>	<u>Average Daily Turnover</u>
US \$1.45 Tn 32.81 Mn contracts	US \$22.88 Bn 5,32,783 contracts	US \$20.84Bn 3,99,188 contracts	US \$4 Bn+

GIFT Nifty50 vs. NSE INDIA Nifty50

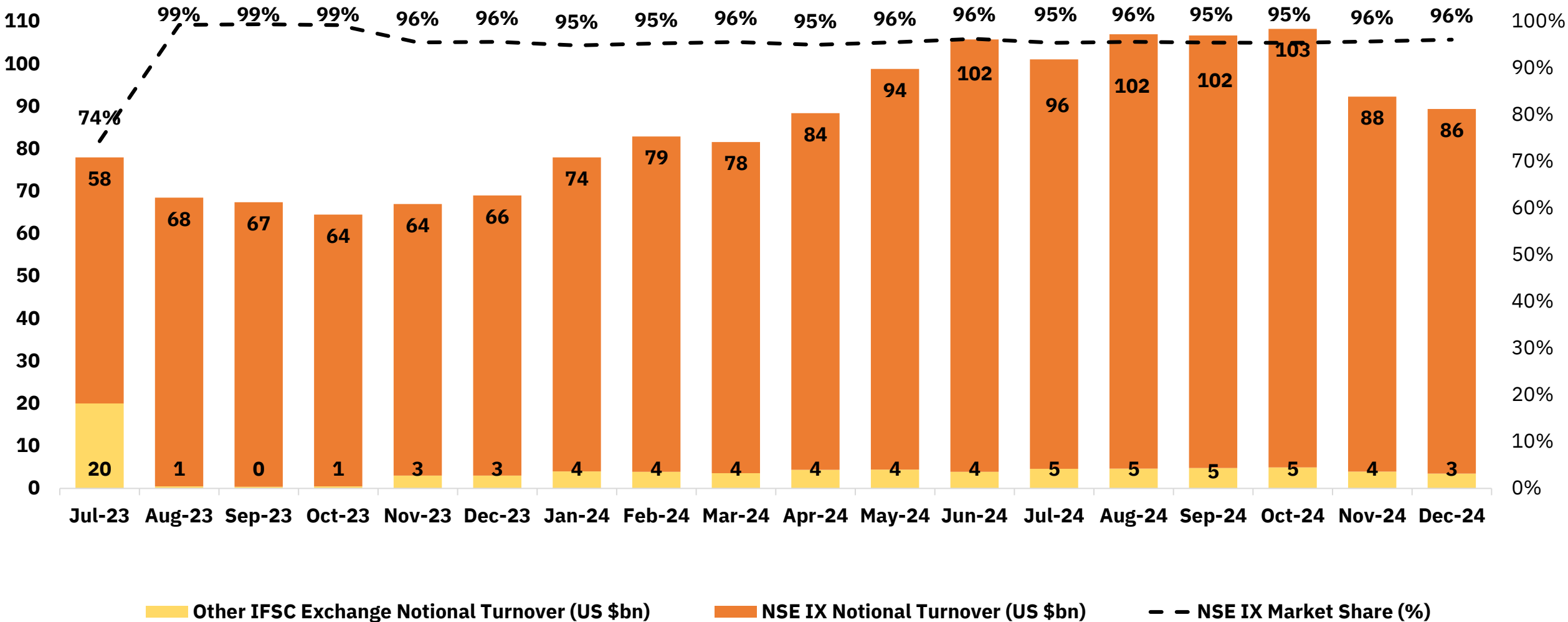
Turnover Comparison



Open Interest Comparison



IFSC Exchanges - Market Share (%)



Remote Trading Participants (RTP) : Trade from Anywhere, Anytime!

A distinctive mode of participation specially tailored for foreign entities to participate **without needing to establish a physical presence in the GIFT IFSC.**

Features



Ease of Access



Quicker registration & onboarding



Limited ongoing compliance



Exclusive right to connect directly to the Exchange

Benefits



No physical setup



Capital efficiency



Lower trading fees

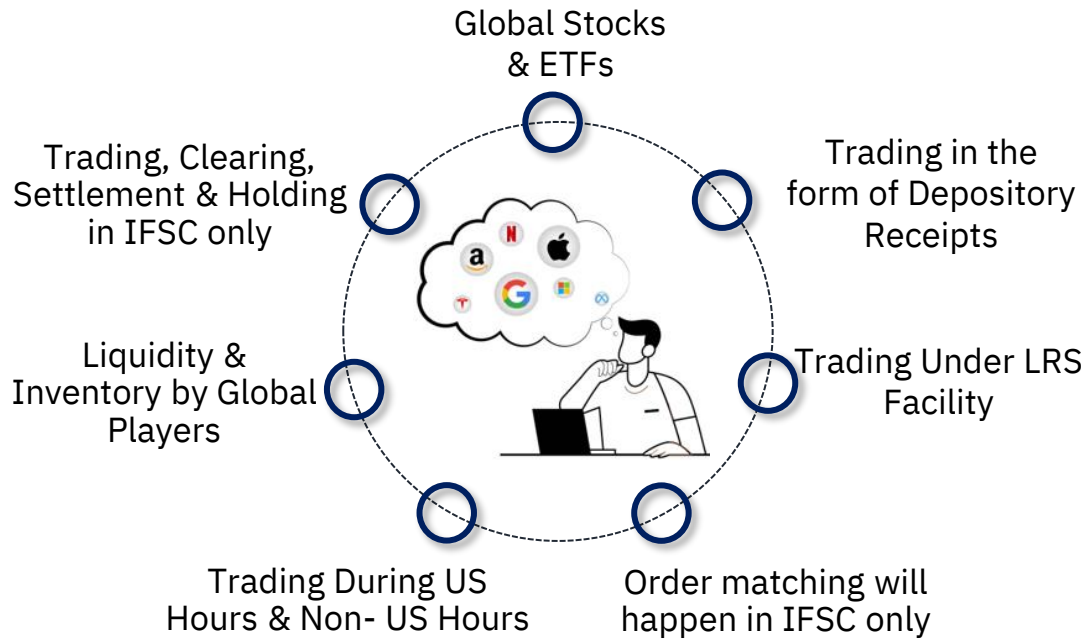


Reduce operational risk

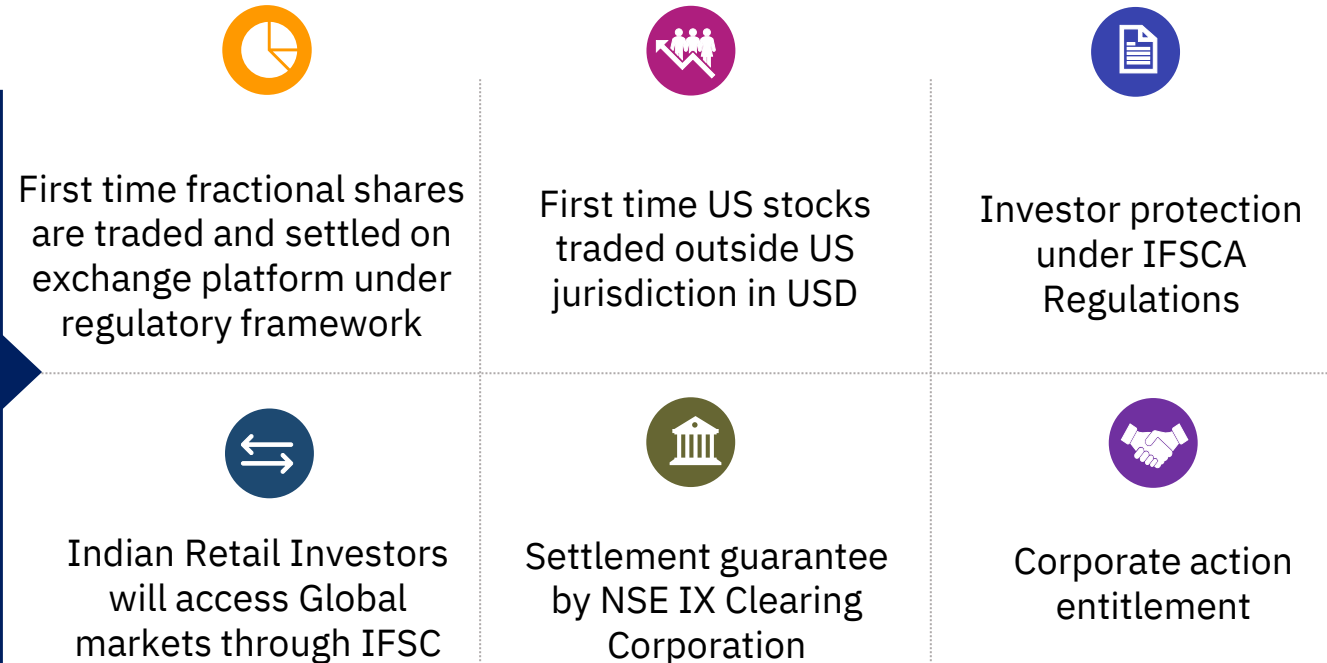
Empowering Global Participation through Innovation and Integration

NSE IX Receipts – Outbound Access

Key Features



Value Proposition



50,000+ Unique Indian Investors onboarded

Redefining Global Investing for Indian Retail Investors

Raising Funds from IFSC - Opportunities for Indian and Foreign Companies

Strategic Benefits for Indian and Foreign Companies

- 1 Access to vast Indian Investor, NRI Diaspora and Global Investor Community
- 2 Progressive regulatory framework
- 3 Competitive trading and listing fees
- 4 Flexibility in Eligibility Criteria

Enhancing IFSC Ecosystem through Global Participation



Diverse Listing Platform

Enrich the IFSC market with high-quality Indian and Foreign Companies



Ecosystem Expansion

Promote cross border investments opportunities



Innovation and Best Practices

Introduce best listing practices to contribute development of robust and diversified financial center



EQUITY

- ✓ Initial Public Offer
- ✓ Secondary Listing
- ✓ Dual Listing
- ✓ REITs / InvITs
- ✓ Depository Receipts



DEBT

- ✓ Foreign Currency Bonds
- ✓ Sovereign Bonds
- ✓ Municipal Bonds
- ✓ Green/ Social / Sustainable Bonds

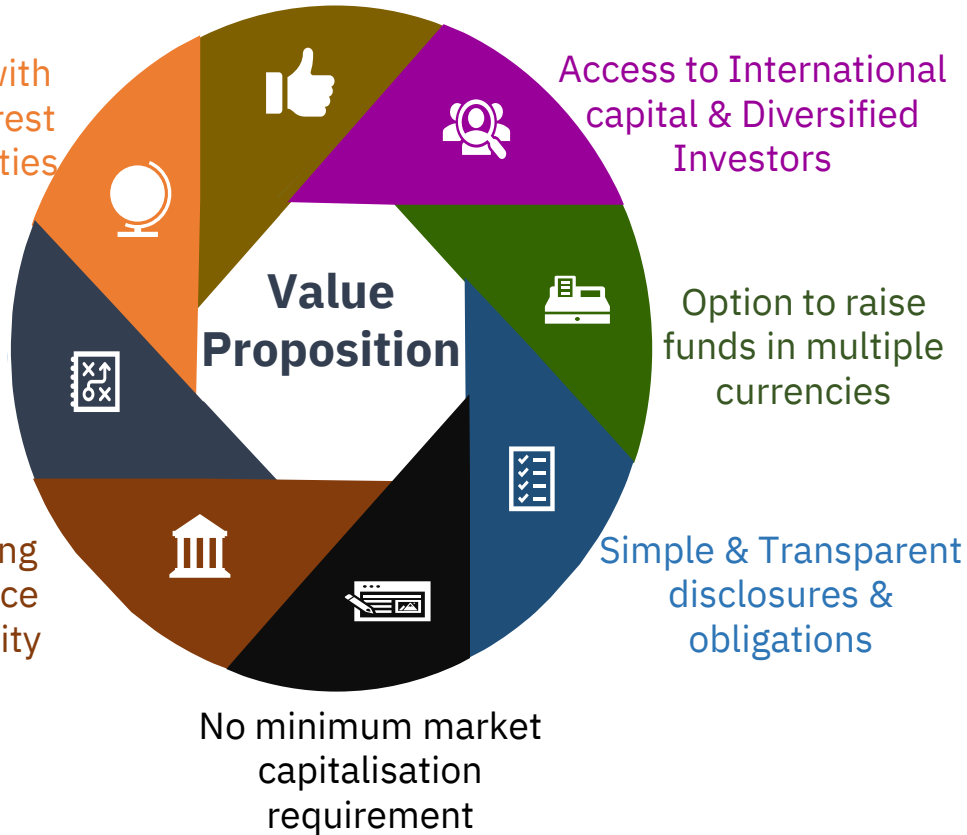
A Competitive Edge for Indian and Global Companies to Raise Capital

Debt Securities Market – Empowering Sustainable Growth



Debt Securities Market - Value Proposition

Efficient Listing Process with operational framework aligned with global best practices



Lower rate of 9% with holding tax on interest paid on debt securities

IND AS/US GAAP/IFRS as applicable for financial reporting

Separate ISX Listing Platform to enhance issuers ESG visibility

No minimum market capitalisation requirement

Access to International capital & Diversified Investors

Option to raise funds in multiple currencies

Simple & Transparent disclosures & obligations



International Sustainability Exchange Platform

- To support the sustainable finance for issuers and investors to achieve their climate and ESG goals.
- Channelizing capital that will be required for meeting climate transition and SDGs across the globe
- Offer issuers an additional source of green financing to improve investor diversification.

Recognized Framework



Established USD 50.8 Bn+ MTN Programme on Debt Securities Market

Simplifying Offshore Participation

Type of Foreign Entity	Definition	Trading Member	Clearing Member	Client of Trading Member
SEBI registered FPI	Cat I, II	Yes (with IFSC subsidiary)	Yes (with IFSC subsidiary)	Yes
Eligible Foreign Investors (EFIs)	Foreign participants not registered as FPIs with SEBI	Yes (with IFSC subsidiary)	Yes (with IFSC subsidiary)	Yes
Non-Resident Indian (NRI)	Is an individual resident outside India ,who is citizen of India	No	No	Yes
Branch Set up at GIFT IFSC	Any entity from a FATF compliant jurisdiction	Yes *	Yes *	No
Remote Trading Participant [^]	Broker Dealer for one year of the exchange from the list of foreign exchanges from IFSCA circular on RTP	Yes (can only trade on proprietary basis)	No	No

*provided the entity is a trading member/clearing regulated by securities market regulator in its home jurisdiction

[^] Remote Trading Participant : <https://www.nseix.com/membership/RTP>

FAQs on participation in NSE IX:

NRIs - <https://www.nseix.com/membership/faq-nri>

EFIs - <https://www.nseix.com/membership/faq-efi>

Connecting through Co- Location Services

- NSE IX co-location services enables market participants to place their trading servers at NSE IX Data Center in close proximity to the Exchange's trading system
- Exchange participants have the privilege to access the market systems in a faster and more reliable manner

Features of Co-location at NSE IX



State-of-the-art-Infrastructure

- Standard 21 U Rack with 3.5 KVA Power
- Low latency access
- 10G Connectivity to Trading Server
- Point to Point lines
- Message rate up to 800 m.p.s



Secure & Monitored

- Extensive physical and electronic security control
- Monitoring and recorded electronic access control



Exchange Quality Environmental Systems

- Multiple precision air-conditioning units, with N+1 redundancy
- Smoke Detection and Fire alarm



Uninterrupted Power Supply

- Dual UPS Power Source
- 100% Diesel Generator back up facility

Fast, Secure, and Reliable Market Access



Thank You

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